

The Securities and Exchange Commission  
100 F Street, Street N.E.  
Washington DC 20549  
USA



07028274

Date 8/11/2007

SUPPL

Dear Sir or Madam,

Pursuant to Rule 12g3-2(b) of the Securities and Exchange Act 1934, please find enclosed announcements lodged with the Australian Stock Exchange for Dyno Nobel Limited (ASX code DXL) and for the recently listed SPS Trust (ASX code DYN).

Yours sincerely,

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Julianne Lyall-Anderson  
Company Secretary  
Phone: + 612 9968 9000  
e-mail: julianne.lyall-anderson@ap.dynonobel.com

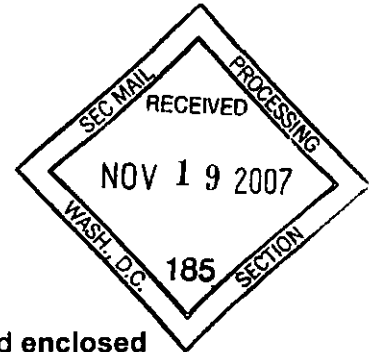
Encl.

**DYNO**

**Dyno Nobel**

062-34952

Dyno Nobel Limited  
ACN 117 733 463  
Level 20, AGL Centre  
111 Pacific Hwy, North Sydney  
NSW, 2060 Australia  
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Telephone: +61 2 9968 9000  
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**DYNO**  
Dyno Nobel

8 November 2007

## **Dyno Nobel's Investment in Fabchem Performing Strongly**

Dyno Nobel Limited (ASX: DXL) notes the release of Fabchem China Limited's ("Fabchem")(SGX: FABC) financial results for the half-year period ended 30 September 2007. Since January 2007, Dyno Nobel has held a 29.9 per cent stake in the Singapore Exchange-listed company, a leading initiation systems and explosives supplier in China.

Fabchem today announced a revenue increase of 31.3 per cent to RMB 97.8 million for the half-year period ended 30 September 2007. Gross profit increased by 35.4 per cent to RMB 40.7 million, with gross profit margin rising to 41.7 per cent (40.4 per cent pcp.) Earnings per share was RMB 9.45, an increase of 15.8 per cent on the previous year.

Dyno Nobel Chief Executive Officer, Mr Peter Richards said "Fabchem's result is on track and consistent with our expectations. Revenue and gross margin have increased, with EBITDA margins expected to improve further as benefits of the recently obtained export licence start to be realised."

"Dyno Nobel is ideally positioned to capture further upside, with Fabchem one of the clear market leaders in the burgeoning Chinese explosives market."

In July, Fabchem through its wholly owned subsidiary, Shandong Yinguang Technology Co. Ltd, obtained an export licence from the Commission of Science, Technology and Industry for National Defence (COSTIND) of the People's Republic of China (PRC). The export licence allows Fabchem to directly export commercial explosive devices to its overseas customers without the need for export agents appointed by the PRC Government.

"Fabchem is Dyno Nobel's cornerstone investment in the fast growing Chinese market and the investment decision was an integral part of the Company's Asia Pacific re-entry plans. We expect further upside and growth when Fabchem's two brown field expansion facilities are complete and come on line in 2008," Mr Richards said.

Both facilities are located in the Shandong Province, south east of Beijing. When complete, the detonator manufacturing facility will triple the number of detonators produced to 60 million detonators per year. The neighbouring booster facility will increase booster production by 3,000 tons per annum, or 60 per cent to 8,000 tonnes per annum.

Dyno Nobel will continue to work with Fabchem management and Board to enhance the growth and success of the business.

**Dyno Nobel Limited**  
ABN 44 117 733 463  
Level 24, 111 Pacific Highway  
North Sydney NSW 2060 Australia

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Dyno Nobel

Groundbreaking Performance

# ASX Announcement/Media Release

-ENDS-

For media enquires contact:

**Peter Brookes, Cannings 0407 911 389**

**Sonja Kukec, Dyno Nobel 0437 766 483**

## **Background**

### **Dyno Nobel**

Dyno Nobel (ASX: DXL) is a leading supplier of industrial explosives and blasting services to the mining, quarrying, seismic and construction industries. Dyno Nobel is the market leader in North America - the largest explosives market in the world - and the second largest supplier in Australia - the third largest explosives market in the world.

Dyno Nobel employs more than 3,500 people and has 36 manufacturing facilities in Australia, Canada, the US, Indonesia, Mexico and Papua New Guinea. Dyno Nobel has a market capitalisation of approximately AU\$2 billion. Dyno Nobel is renowned for its excellent safety performance and as a provider of innovative explosive products and services, which together deliver groundbreaking performance for its customers.

### **Fabchem China Limited**

Headquartered in the Republic of Singapore with fully owned subsidiary based in the Shandong province in China, Fabchem China (SGX:FABC) is one of the leading manufacturers of commercial explosive devices in China. Its products include explosive devices (boosters and tube charges), industrial fuse and initiating explosive devices (detonating cords and non-electric tubes), as well as industrial detonators (non-electric detonators and piston non-electric detonators). These products are widely used in mining, infrastructure, hydroelectric construction projects and oil and gas exploration activities. Fabchem China's products are sold in more than 10 countries, including China, Australia and South Africa.

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Permanent Investment Management Limited, as responsible entity of the Dyno Nobel SPS Trust, notes the release of an announcement by Dyno Nobel Limited earlier today regarding Fabchem China Limited's half-year results announcement.

A copy of that announcement is set out below.

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## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b> Dyno Nobel Limited
<b>ARSN:</b> 126 167 459

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Muir
<b>Date of last notice</b>	26 October 2007

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

**Note:** In the case of a company, interests which come within paragraph (1) of the definition of "notifiable interest of a director" should be disclosed in this part

<b>Direct or indirect interest</b>	Direct Interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	23 October 2007
<b>No. of securities held prior to change</b>	(a) 30,000 Dyno Nobel SPS (DYN) (b) 42,194 Dyno Nobel Limited (DXL) Ordinary Shares
<b>Class</b>	(a) Step-Up Preference Securities (SPS) (b) Ordinary fully paid shares
<b>Number acquired</b>	476 Ordinary fully paid shares
<b>Number disposed</b>	0
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.48

+ See chapter 19 for defined terms.

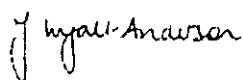
**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	(a) 30,000 Dyno Nobel SPS (b) 42,670 Dyno Nobel Limited (DXL) Ordinary Shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued pursuant to the terms and conditions of the Dyno Nobel Limited Dividend Reinvestment Plan (DRP).

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A



JULIANNE LYALL-ANDERSON  
COMPANY SECRETARY  
Date: 8 November 2007

+ See chapter 19 for defined terms.

END